

## **Commodities Technical Outlook**

Date 5 Sep 2019

### **Intraday key support & resistance Metal & Energy**

# **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 4 Oct 2019		39773	39673	39574	39455		
CMP:39823	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		39873	39973	40073	40193		
	Buy Gold around	Buy Gold around 39420 Tgt 39730 SL 39320					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 5 Dec 2019		51283	51000	50662	50269	
CMP:51396	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP	51509 51794 52135 52536					
	Buy near 50600-50650 Tgt 51500 SL 50000					

	Supports	Support 1	Support 2	Support 3	Support4	
CRUDE 19 Sep 2019		4059	4035	4008	3980	
CMP: 4075	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4091	4115	4142	4171	
	Sell Crude 4060 Tgt 3966 SL 4100					



	Supports	Support 1	Support 2	Support 3	Support4		
NG 25 Sep 2019		173	171	168	164		
CMP 175.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP	177 180 183 187						
	Buy near 175 Tgt 181.0 SL 172						

	Supports	Support 1	Support 2	Support 3	Support4	
COPPER <b>30 Sep 2019</b>		447	444	441	438	
CMP 449.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		452	455	458	461	
	Sell around 452 Tgt 447.7 SL 455					

	Supports	Support 1	Support 2	Support 3	Support4		
ALUM <b>30 Sep 2019</b>		140.3	139.7	138.8	137.3		
CMP 140.85	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
		141	144	157	160		
	Sell around 140.6	Sell around 140.6 Tgt 139.2 SL 141.5					

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 30 Sep 2019		155.4	154.8	153.8	152.3	
CMP: 156	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		156.6	157.3	158.2	159.8	
	Sell around 155.7	Sell around 155.7 Tgt 153 SL 157				



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 30 Sep 2019		1272.7	1262.0	1249.6	1235.5	
CMP 1281.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		1290.6	1301.4	1314.0	1328.6	
	Buy near 1250 Tgt 1276 SL 1235					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 30 Sep 2019		186.6	185.9	184.9	183.2	
CMP 187.30						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		188.0	188.7	189.7	191.4	
	Sell near 187.8 Tgt 183 SL 179.5					

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Oct 19		3567	3537	3508	3472		
CMP 3582	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		3597	3627	3657	3694		
	Buy around 3570	Buy around 3570 Tgt 3620 SL 3540					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Oct 19		750	737	723	707
CMP 757	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		764	778	792	809
	Sell near 757 Tg	t 752 SL 760			



GUARSEED 20 Oct 19

CMP 4143

Trend: Down

Supports	Support 1	Support 2	Support 3	Support4			
	4127	4095	4063	4025			
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
	4159	4191	4224	4263			
Buy near 4120 T	Buy near 4120 Tgt 4180 SL 4090						

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Oct 19		3953	3922	3891	3853	
CMP 3969	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		3985	4016	4048	4086	
	Sell near 3974 Tgt 3940 SL 4000					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Oct 19		3973	3942	3910	3873	
CMP 3989	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4005	4037	4068	4107	
	Sell near 4000 Tgt 3940 SL 4040					

Call of the day

Sell Copper @ 452 Tgt 447 SL 455



### **Major Global Announcements**

Thu Sep 5	12:45am	USD	FOMC Member Evans Speaks				
	7:00am	AUD	Trade Balance		7.27B	7.20B	7.98B∢
	9:05am	JPY	30-y Bond Auction		0.14 3.5		0.29 3.5
	11:15am	CHF	GDP q/q		0.3%	0.2%	0.4%∢
	▶11:30am	EUR	German Factory Orders m/m		<b>©</b>	-1.5%	2.5%
	Tentative	EUR	Spanish 10-y Bond Auction				0.30 1.4
	Tentative	EUR	French 10-y Bond Auction				-0.10 2.5
	5:00pm	USD	Challenger Job Cuts y/y				43.2%
	5:45pm	USD	ADP Non-Farm Employment Change			148K	156K
	6:00pm	USD	Revised Nonfarm Productivity q/q			2.2%	2.3%
		USD	Revised Unit Labor Costs q/q			2.5%	2.4%
		USD	Unemployment Claims			215K	215K
	7:15pm	USD	Final Services PMI			51.0	50.9
	7:30pm	USD	ISM Non-Manufacturing PMI			54.0	53.7
		USD	Factory Orders m/m			1.0%	0.6%
	8:00pm	GBP	MPC Member Tenreyro Speaks				
		USD	Natural Gas Storage			77B	60B
	8:30pm	USD	Crude Oil Inventories			-2.4M	-10.0M
	9:15pm	CAD	Gov Council Member Schembri Speaks	<b>*</b>			
	9:30pm	CHF	SNB Chairman Jordan Speaks	<u>=</u>			

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